

Kingston Reading Room



Accounts

for the year ended 31 January 2019

Registered Charity No: 300882

Independent examiner's report to the trustees of Kingston Reading Room Trust

I report to the trustees on my examination of the accounts of the Kingston Reading Room Trust (the Trust) for the year ended 31 January 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Paul Ellis

Relevant professional qualification: A.C.I.B.

Address: Pooh Corner, off Arnolds Close, Kingston TQ7 4PL

Date: 21st February 2019

Kingston Reading Room

Registered Charity No: 300882

Receipts and Payments account

For the year ended 31st January 2019

	Note	General Fund £	Maintenance Fund £	Restricted Funds £	Endowment Funds £	Total £	Last Year £
Receipts							
Donations		957	-	1,250	-	2,207	1,455
Grants		-	-	-	-	-	1,000
Ticket sales		-	-	-	-	-	679
Fundraising		3,505	-	332	-	3,837	3,727
Hall Hire		2,095	-	-	-	2,095	3,026
Morning Market		1,023	-	-	-	1,023	1,377
Interest		88	-	-	-	88	45
Gift Aid		165	-	-	-	165	385
Other		72	-	-	-	72	-
		7,905	-	1,582	-	9,487	11,694
Payments							
Events		-	-	-	-	-	654
Fundraising		1,330	-	-	-	1,330	1,326
Utilities		1,529	-	-	-	1,529	984
Services		1,685	-	-	-	1,685	1,612
Maintenance		-	580	-	-	580	1,571
Purchases		780	-	-	-	780	1,605
Revival project		-	-	402	-	402	-
Insurance		434	-	-	-	434	524
Other		171	-	-	-	171	185
		5,929	580	402	-	6,911	8,461
Surplus/(shortfall)							
		1,976	(580)	1,180	-	2,576	3,233
Transfers		(8,696)	8,696	-	-	-	-
Fund movements	2	(6,720)	8,116	1,180	-	2,576	3,233
Cash and Bank							
Balances last year		9,400	-	-	-	9,400	6,167
Balances this year		2,680	8,116	1,180	-	11,976	9,400

Kingston Reading Room

Registered Charity No: 300882

Statement of Assets and Liabilities

as at 31st January 2019

	Note	General Fund £	Maintenance Fund £	Restricted Funds £	Endowment Funds £	Total £	Last Year £
Land & Buildings							
Reading Room	3	-	-	-	278,000	278,000	278,512
Cash and Bank							
Current Account		1,274	-	-	-	1,274	518
Deposit Account		1,406	8,116	1,180	-	10,702	8,614
Cash in Hand		-	-	-	-	-	268
		<u>2,680</u>	<u>8,116</u>	<u>1,180</u>	<u>-</u>	<u>11,976</u>	<u>9,400</u>

Notes to the Accounts

Note 1

Fund descriptions

- The **General Fund** has been set to cover six months hall running costs (£2,000) plus the prize money that will be paid out to winners of the 200 Club monthly draws for February to September (£680). Surplus funds have been designated for use in the Maintenance Fund
- The **Maintenance Fund** has been designated by the Reading Room Committee to be used for the maintenance of the Reading Room.
- Restricted Funds** reflect the wishes of donors and the aims of certain fundraising events. The areas covered by these funds are shown in the Funds movement table below.
- The **Endowment Fund** represents the current valuation of the Land and Buildings that are held in trust as the Reading Room.

Note 2

Funds Movements

Fund	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
General	9,400	7,905	(5,929)	(8,696)	2,680
Maintenance	-	-	(580)	8,696	8,116
Restricted					
Revival 2018	-	1,250	(402)	-	848
Puppet Show	-	332	-	-	332
total	<u>-</u>	<u>1,582</u>	<u>(402)</u>	<u>-</u>	<u>1,180</u>

Note 3

Asset valuation

The Reading Room is shown at the valuation used for Insurance purposes.

Note 4

Revival 2018

During 2018 a major project to rebuild the ceiling of the hall has been completed, funded by four grants received by the Parish Council, the beneficial trustee. The cost of the project so far is £19,138.